

Harriman Will Hold Full Control of Stock Market Against Election Eventualities

STOCK MARKET WAS RATHER SLOW AND DIFFICULT TO JUDGE BY BEARS AND BULLS.

SLUMP FOLLOWS MARKET FLURRY

LOCAL SECURITY MARKET SLOW, BUT STOCKS WERE HELD AT STRONG PRICES.

DAY'S DECLINES.

Wabash, pfd.	1/8
Wisconsin Central	1/8
Sloss-Sheffield	1/8
Southern Pacific	1/8
Louisville & Nashville	1/8
Rock Island, pfd.	1/8
Canadian Pacific	1/8
Baltimore & Ohio	1/8
Denver	1/8

DAY'S GAINS.

St. Paul	1/8
Union Pacific	1/8
Union Pacific 4's	1/8
Car Foundry	1/8
Sugar	1/8
Rubber	1/8
Railway Springs	1/8
Mexican Central	1/8
North American	1/8
Reading	1/8
Atchison	1/8
Central of Jersey	1/8
Colorado pfd.	1/8
Delaware & Hudson	1/8

NEW YORK, Oct. 15.—It is becoming more and more apparent as the days go by that Mr. Harriman's plans extend into the future, that they are prepared with reference to almost every probable contingency, and for some things that do not, at this writing, seem within the probabilities. Associated with him are some of the best and strongest men, financially, in the States, and their interests are to a large extent co-equal.

Mr. Harriman and his friends have passed through contingencies that were not pleasant. They have seen their securities knocked west and time and again, through the timidity of the public in some apparent crisis or exigency, like a pre-election scare or under the threat of adverse legislation.

Now they have apparently come to the conclusion that they will fix things a little different. They are apparently doing it through the uncertain market that exists today, and that has existed for several weeks. The public has not been in the stock market and Harriman and his allies do not want it in until after election.

Preparing for Eventualities. They are preparing for eventualities, and in the event of the Presidential election causing a change of dominant party in the Government control, the Harriman people can and probably will hold stocks completely steady, simply by not having a nervous, scary public throwing stocks on sale regardless of prices—after the manner so well remembered as characterizing several financial panics.

Can't Guess It. The fact that the professional speculator cannot guess the market indicates the fine Italian handwork of Harriman and his friends as manipulators. They will neither let the market break badly nor run away on the upgrade, but all the time they seem to be working it for a little advance and reaction, then up a little bit further than it was before the reaction. Union Pacific is the market leader. Everything else except specialties follows the leader, but usually in modified degree. Commission houses and the bond business excellent, and there are a few buyers of securities for a long pull, based on the theory that Mr. Taft will be returned victor, and that the impulse that his election will give to business will start smoke coming from all factories, take idle cars out of the yards, and make the business of the country jump into full prosperity, as did the first election of William McKinley.

Strong Opening. The market opened firm, with slight gains throughout the list, and with a good market in London. Northern Pacific moved up 1/8, while Union Pacific advanced a point or to 17 1/8. St. Paul gained a point, Reading 1/8, and the rails generally fractionally higher.

And then when the speculative element considered it wise to follow the lead of the Harrimans, and placed numerous orders, the market changed, and the gains were soon lost—apparently following out the Harriman plan. Then the bears stepped in, and the market had ceased to be weak, stopped going off, and became very steady. Thus the speculative element couldn't do much either way.

Some Declines. There were declines of 1/8 in Consolidated Gas, 1/8 in Copper, 1/8 in Baltimore and Ohio, 1/8 in Canadian Pacific, and slight recessions in some stocks. Atchison was 1/8 lower. Great North-

ern advanced 1/8 and lost 1/8 net. Some of the leaders held 1/8 gains into the first hour of the afternoon. Nipper was 1/8 net, lower. The Steels were recovered, Reading going to 132, St. Paul to 17 1/8, Union Pacific to 16 1/8, Northern Pacific to 14 1/8, and Southern Pacific to 14 1/8. Steels were where they closed last night.

In the second hour of the afternoon the market gained 1/8 point, and the closing promises to be strong at the slight improvement.

In the final dealings St. Paul came to the front as the leader with an advance of 1/8, this being the best gain of the day. Northern Pacific, Reading, and Union Pacific with many other stocks were 1/8 higher. Baltimore and Ohio was off a point on the poor report submitted for the fiscal year. Wisconsin Central was also a point lower. Canadian Pacific lost a point. The close was dull.

TODAY'S PRICES ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, 100 Wall Street, New York City, and members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.)

Amal. Copper	Open	High	Low	Close
Am. Beet Sugar	21 1/2	21 1/2	21 1/2	21 1/2
Am. Can. & P. Co.	40 1/2	40 1/2	40 1/2	40 1/2
Am. Car & P. Co.	102 1/2	102 1/2	102 1/2	102 1/2
Am. Ice Sugar	26	26	26	26
Am. Loco.	49 1/2	49 1/2	49 1/2	49 1/2
Am. Smelting	87 1/2	87 1/2	87 1/2	87 1/2
Am. Sugar	132 1/2	132 1/2	132 1/2	132 1/2
Anacostia	44 1/2	44 1/2	44 1/2	44 1/2
Atch. Top. & S. Fe.	90 1/2	90 1/2	90 1/2	90 1/2
Atch. Top. & S. Fe.	90 1/2	90 1/2	90 1/2	90 1/2
B. R. T.	49	49	49	49
Can. Pac.	17 1/2	17 1/2	17 1/2	17 1/2
C. & C. St. L.	32 1/2	32 1/2	32 1/2	32 1/2
Ches. & Ohio	42 1/2	42 1/2	42 1/2	42 1/2
Chicago Great W.	7 1/2	7 1/2	7 1/2	7 1/2
Chl. Mil. & St. P.	137 1/2	137 1/2	137 1/2	137 1/2
Chl. & N. W.	169 1/2	169 1/2	169 1/2	169 1/2
Col. Fuel and Iron	35 1/2	35 1/2	35 1/2	35 1/2
Consolidated Gas	14 1/2	14 1/2	14 1/2	14 1/2
Dela. and Hudson	167 1/2	167 1/2	167 1/2	167 1/2
Dela. & Rio G.	28 1/2	28 1/2	28 1/2	28 1/2
Distillers Sec.	29	29	29	29
Eric. com.	41 1/2	41 1/2	41 1/2	41 1/2
Eric. 1st pfd.	44 1/2	44 1/2	44 1/2	44 1/2
Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2
G. North. Ore.	39 1/2	39 1/2	39 1/2	39 1/2
G. North. pfd.	132 1/2	132 1/2	132 1/2	132 1/2
Illinois Central	132 1/2	132 1/2	132 1/2	132 1/2
Inter. Metro.	10 1/2	10 1/2	10 1/2	10 1/2
Inter. Metro. pfd.	31 1/2	31 1/2	31 1/2	31 1/2
Louis. & Nash.	109 1/2	109 1/2	109 1/2	109 1/2
Macys	20 1/2	20 1/2	20 1/2	20 1/2
Mackay Co. S. pfd.	70	70	70	70
Mex. Central	17	17	17	17
M. K. & T. com.	21 1/2	21 1/2	21 1/2	21 1/2
M. K. & T. pfd.	62 1/2	62 1/2	62 1/2	62 1/2
M. S. P. & S. M. pfd.	124 1/2	124 1/2	124 1/2	124 1/2
M. S. P. & S. M. pfd.	146	146	146	146
National Lead	82 1/2	82 1/2	82 1/2	82 1/2
N. Y. Air Brake	7 1/2	7 1/2	7 1/2	7 1/2
N. Y. Central	166 1/2	166 1/2	166 1/2	166 1/2
N. Y. O. & W.	41	41	41	41
Norfolk & West.	74	74	74	74
Norfolk & West.	141 1/2	141 1/2	141 1/2	141 1/2
Norfolk & West.	141 1/2	141 1/2	141 1/2	141 1/2
Peoples Gas	56 1/2	56 1/2	56 1/2	56 1/2
Pressed Steel Car.	32 1/2	32 1/2	32 1/2	32 1/2
R. R. 1st Spring	132 1/2	132 1/2	132 1/2	132 1/2
Reading	132 1/2	132 1/2	132 1/2	132 1/2
Republic I. & S.	22 1/2	22 1/2	22 1/2	22 1/2
Rock Island	29	29	29	29
Rock Island pfd.	47 1/2	47 1/2	47 1/2	47 1/2
Sloss-Sheffield	63 1/2	63 1/2	63 1/2	63 1/2
S. L. & S. P. 2d pfd.	31	31	31	31
Southern Pac.	137 1/2	137 1/2	137 1/2	137 1/2
Southern Pac. pfd.	118 1/2	118 1/2	118 1/2	118 1/2
Southern Ry.	22 1/2	22 1/2	22 1/2	22 1/2
Southern Ry. pfd.	33 1/2	33 1/2	33 1/2	33 1/2
Tennessee	39 1/2	39 1/2	39 1/2	39 1/2
T. St. L. & West.	39 1/2	39 1/2	39 1/2	39 1/2
T. St. L. & W. pfd.	59 1/2	59 1/2	59 1/2	59 1/2
Union Pacific	167 1/2	167 1/2	167 1/2	167 1/2
Union Pacific pfd.	87 1/2	87 1/2	87 1/2	87 1/2
U. S. Rubber	32 1/2	32 1/2	32 1/2	32 1/2
U. S. Rubber pfd.	109 1/2	109 1/2	109 1/2	109 1/2
U. S. Steel	46 1/2	46 1/2	46 1/2	46 1/2
U. S. Steel pfd.	109 1/2	109 1/2	109 1/2	109 1/2
Utah Copper	41 1/2	41 1/2	41 1/2	41 1/2
Greenback	10 1/2	10 1/2	10 1/2	10 1/2
Wabash	12 1/2	12 1/2	12 1/2	12 1/2
Wabash pfd.	27 1/2	27 1/2	27 1/2	27 1/2
Western Union	60 1/2	60 1/2	60 1/2	60 1/2
Western Elec.	74 1/2	74 1/2	74 1/2	74 1/2
Wisconsin Central	29 1/2	29 1/2	29 1/2	29 1/2
Wis. Cent. pfd.	47 1/2	47 1/2	47 1/2	47 1/2

Am. Tob. 4's..... 77 3/4 77 3/4 77 3/4 77 3/4
Am. Tob. 5's..... 108 1/2 108 1/2 108 1/2 108 1/2
B. R. T. 4's..... 74 1/2 74 1/2 74 1/2 74 1/2
Int. Met. 4's..... 66 1/2 66 1/2 66 1/2 66 1/2
Rock Island 4's..... 72 1/2 72 1/2 72 1/2 72 1/2
U. S. Steel 5's..... 102 1/2 102 1/2 102 1/2 102 1/2
Union Conv. 4's..... 99 1/2 99 1/2 99 1/2 99 1/2

THE CURB MARKET.

Quotations furnished by F. F. Hutton & Co., members New York Stock Exchange, 100 F Street northwest.

Open	High	Low	Clos.
Bay State Gas	11 1/2	11 1/2	11 1/2
Boston Cold	13 1/2	13 1/2	13 1/2
Cumberland Ed.	7 1/2	7 1/2	7 1/2
Goldfield Com.	5 1/2	5 1/2	5 1/2
Goldfield Daley	10 1/2	10 1/2	10 1/2
Greenback	10 1/2	10 1/2	10 1/2
Micmac Gold Min.	2	2	2
Nevada Com.	16 1/2	16 1/2	16 1/2
Nipissing Mining	62 1/2	62 1/2	62 1/2
Standard Oil	62 1/2	62 1/2	62 1/2
Tri Bullion	1 1/4	1 1/4	1 1/4
Yukon	4 1/2	4 1/2	4 1/2

Prices Even Trimmed Down on Friday Eggs and Butter.

There was the usual let-up today in the local wholesale markets that follows the Thursday rush each week. The lessened activity neglected none of the lines.

Eggs and butter were in about as great demand yesterday, but slightly larger supplies sent the price off a shade. The quality of the receipts for eggs has improved since the opening of the week, but strictly fancy nearby are still rather scarce.

Cattle and lambs were in fair demand. Cattle were dull, but the market has improved considerably since the dull season for cattle closed a few weeks ago. There has been a fair inquiry for light-weight pork. Calves were in good demand, with the usual plentiful supply. Poultry was very active, both live and dressed. Prices remained steady at about the figures prevailing yesterday.

Today's Prices.

Wholesale prices were as follows, jobbers' figures being a trifle higher:

Eggs—Virginia nearby, 24c; southwest Virginia and West Virginia, 23c; Tennessee and North Carolina, 22 1/2c.

Cheese—Large, New York data, per lb., 14 1/2c; small, 14 1/4c.

Butter—Creamery, fancy, 34c; Western, first, 33 1/2c; process, 32c; fair to good, 19c; dairy, choice, 20c; good, 18 1/2c.

Poultry.—Chickens, spring, large, per lb., 15 1/2c; small, 15 1/4c; hens, small, per lb., 15c; large, 14 1/2c; roasters, per lb., 8c; ducks, large, per lb., 11 1/2c; small, 11c; turkeys, small, 10c; large, 11c; geese, per lb., 10c.

Dressed Poultry—Turkey, undrawn, per lb., 10c; drawn, 9 1/2c; chicken, per lb., 8c; duck, per lb., 7c; goose, per lb., 6c.

Fruits.

Fruit—Apples, Greenhaven, per c. h. bbl., \$2.00; Twenty One per c. h. bbl., \$1.95; Golden Delicious, per c. h. bbl., \$1.90; King, per c. h. bbl., \$1.85; Hubbardston, per c. h. bbl., \$1.80; ordinary kinds, per c. h. bbl., \$1.75; poor to fair, per c. h. bbl., \$1.50; crab apples, large, per bbl., \$1.00; small, per bbl., \$0.90; Bartlett, per bbl., \$0.85; Bannett, per bbl., \$0.80; Seckel, per keg, \$1.00; Louise, per bbl., \$0.75; peaches, per car., \$1.20; plums, per basket, \$0.50; State plums, per basket, \$0.40; other kinds per basket, \$0.30; grapes, per basket, \$0.25; Concord, per 4-lb. basket, \$0.15; Delaware, per 4-lb. basket, \$0.10; do per standard car., \$0.02.

Vegetables.

Vegetables—Potatoes, per bag, \$2.50; home grown, per bbl., \$1.00; sweet potatoes, Eastern Shore, per bbl., \$1.00; home grown, per bbl., \$0.90; carrots, per bbl., \$1.50; corn per doz., 12c; cucumbers, per basket, \$1.50; cabbage, per 100, \$4.00; cauliflower, per bbl., \$1.50; celery, per doz. stalks, 30c; egg plants, per bbl., \$1.00; lettuce, nearby, per bbl., \$2.50; lima beans, per bbl., \$1.00; peas, per bbl., \$1.00; string beans, nearby, per bbl., \$1.00; tomatoes, per box, \$1.00.

Dressed Meats.

Dressed Meats—Hams, country cured, per lb., 12c; beef, fore quarters, per lb., 10c; hind quarters, 8c; ribs, 7c; loins, 6c; round, 5c; dressed lamb, per lb., 10c; pork loins, per lb., 12c; bacon, per lb., 10c; sausages, per lb., 8c.

Live Stock.

Live Stock—Cattle, extra, per cwt., \$4.50; 4 1/2, medium, per cwt., \$4.25; common, per cwt., \$4.00; hogs, per cwt., \$3.50; ordinary, per cwt., \$3.00; sheep, prime, per lb., 5c; ordinary, per lb., 4c; lambs, spring choice, per lb., 5c; common, per lb., 4c; calves, prime, per lb., 8c; medium, per lb., 7c; common, per lb., 6c; cows, prime, per cwt., \$1.00; ordinary, per cwt., \$0.90.

FINANCIAL GOSSIP.

United States Realty bonds have attracted considerable attention during the last few days. They are 5 per cents, and have been selling around 90 for a couple of months. Yesterday they sold to 84 1/2.

The Southern Railway carried to profit account nearly 10 per cent more than it did last year, but the gain was made at the expense of betterments.

Jacob Field seemed to be the Atlas under the stock market yesterday afternoon.

American Smelting closed yesterday 25 points below a distinguished prophet's expectations.

The eighty-second annual report of the Baltimore and Ohio Railway Company for the fiscal year ended June 30,

There was less activity on the local security market, but again there was no disposition to induce sales at the acceptance of concessions in values. There was neither activity in stocks or bonds, although \$4,000 changed hands, divided between the 4's of the Washington Gas Company and the 4's of the Washington Railway and Electric Company. The prices were 97 1/2 for the former issue, and 98 1/2 for the latter 4's.

These were the only transactions during the call. After the call Washington Railway, preferred, sold at 83 1/2@84, but only to the extent of fifteen shares. American National Bank stock sold at 17 1/2, for thirty shares, while small sales of Mergenthaler were made at 24 1/2@25.

The usual bid and asked prices were a little firmer.

TODAY'S QUOTATIONS ON WASHINGTON EXCHANGE

Washington Gas 4 per cent, \$1,000@100; \$1,000@97 1/2.
Washington Railway and Electric 4 per cent, \$1,000@83 1/2; \$1,000@82 1/2.
After call—Washington Railway and Electric, preferred, 100@97 1/2; 50@97 1/2.
American National Bank, 100@17 1/2; 10@17 1/2.
Mergenthaler, 100@24 1/2; 10@24 1/2; 20@24 1/2.

GOVERNMENT BONDS.

U. S. R. 2's..... 107 1/2 107 1/2
U. S. R. 3's..... 107 1/2 107 1/2
U. S. R. 3 1/2's..... 107 1/2 107 1/2
U. S. R. 4's..... 107 1/2 107 1/2

GAS BONDS.

Georgetown Gas 5's..... 111 1/2 111 1/2
Washington Gas 4's..... 97 1/2 97 1/2
Washington Gas 4's..... 107 1/2 107 1/2

RAILROAD BONDS.

Cap. Traction R. R. 5's..... 115 1/2 115 1/2
Anacostia & Potomac 5's..... 98 1/2 98 1/2
City & Suburban 5's..... 109 1/2 109 1/2
Columbia R. R. 5's..... 107 1/2 107 1/2
Columbia R. R. 5's..... 107 1/2 107 1/2
Metro. R. R. 5's..... 108 1/2 108 1/2
Wash. Ry. & Elec. 4's..... 82 1/2 82 1/2

MISCELLANEOUS BONDS.

Potomac Elec. Lt. 5's..... 104 1/2 104 1/2
N. & W. Steamboat 5's..... 104 1/2 104 1/2
C. & P. Telephone 5's..... 104 1/2 104 1/2
Wash. Market 5's, 1927..... 107 1/2 107 1/2
Wash. Market 5's, 1947..... 107 1/2 107 1/2

PUBLIC UTILITY STOCKS.

Capital Traction..... 129 1/2 129 1/2
Wash. Ry. & Elec. pfd..... 34 1/2 34 1/2
Wash. Ry. & Elec. pfd..... 25 1/2 25 1/2
N. & W. Steamboat..... 265 265
Washington Gas..... 65 1/2 65 1/2
Georgetown Gas..... 97 1/2 97 1/2
Bell Telephone of Pa..... 97 1/2 97 1/2

TYPE MACHINE STOCKS.

Mergenthaler Linotype..... 294 1/2 294 1/2
Lanston Monotype..... 11 1/2 11 1/2

MINING STOCKS.

Greene Cananea..... 10 1/2 10 1/2
Mitchell..... 10 1/2 10 1/2

NATIONAL BANK STOCKS.

American..... 167 1/2 167 1/2
City..... 134 1/2 134 1/2
Capital..... 134 1/2 134 1/2
Commercial..... 134 1/2 134 1/2
Farmers & Mechanics..... 215 215
Lincoln..... 128 128
Metropolitan..... 209 209
Riggs..... 100 100
Second..... 100 100
Washington..... 287 287

TRUST COMPANY STOCKS.

American Sec. and Trust..... 216 216
National Safe..... 190 190
Union Trust..... 114 114
Wash.